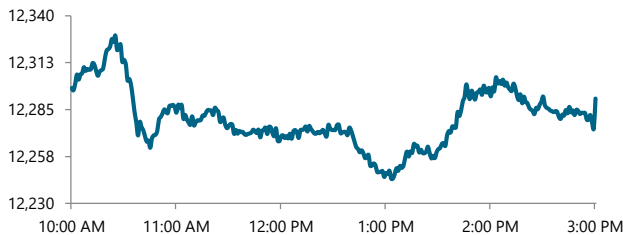


# Daily Markets Overview

7 August 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,292	0.0	1.1	9.0	18.4
Saudi (NOMUC)	21,837	0.4	4.2	-15.9	0.9
Energy	6,669	-0.3	0.2	20.9	10.3
Materials	7,155	-0.4	3.4	-2.6	11.1
Capital Goods	6,239	0.3	6.0	-17.3	15.8
Com. & Prof. Svc	3,846	0.7	1.8	-13.5	NA
Transportation	4,955	0.3	2.4	-5.3	NA
Cons. Durables & Apparel	4,926	1.0	10.2	-22.4	NA
Consumer Services	4,207	0.9	3.0	-9.3	NA
Media	22,355	-0.9	-1.3	-3.9	28.7
Retailing	8,588	0.9	5.6	-12.8	30.8
Food & Staples Retailing	9,825	0.3	3.8	7.7	5.9
Food & Beverages	4,957	0.3	2.0	2.5	49.0
Health Care Equipment	9,692	0.3	3.8	32.5	42.9
Pharma, Biotech & Life Science	3,879	0.5	5.8	-25.3	NA
Banks	13,929	0.1	-0.3	14.0	19.0
Diversified Financials	8,131	-1.0	1.9	19.1	21.7
Insurance	5,297	0.4	4.0	-11.6	NA
Telecommunication	7,167	1.1	2.2	-1.5	16.7
Utilities	8,014	-0.5	0.8	35.1	23.6
REITs	4,239	0.8	2.8	-8.1	28.0
Real Estate	3,118	0.6	1.6	-1.7	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	40.60	9.6%	73
Red Sea International Co.	29.45	9.1%	47
Tabuk Agriculture Development Co.	22.00	6.2%	31
Al Hassan Ghazi Ibrahim Shaker	20.84	5.4%	27
Amana Cooperative Insurance Co.	12.90	4.7%	63

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SABIC AGRI-NUTRIENTS	4-Aug	2Q22	3,025.0	262%	6.35	NA
RIBL	4-Aug	2Q22	1,611.0	7%	0.54	NA
TASNEE	4-Aug	2Q22	297.1	-17%	0.44	NA
BUPA ARABIA	4-Aug	2Q22	256.6	-11%	2.14	NA
Nayifat	4-Aug	2Q22	43.7	-25%	0.44	NA

Source: Tadawul

## Saudi Market Update

- TASI closed flat at 12,292, while NOMUC gained 0.4% to 21,837 on Thursday. TASI traded value totaled SAR 6.7bn and averaged SAR 6.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.6% of the daily traded value.
- MSCI Emerging Markets closed 0.8% higher on Friday, trading at P/E (TTM) of 11.1x vs. 18.4x for TASI.
- Banks gained 0.1%, while Materials declined 0.4%. Telecom ended 1.1% higher and was the best performing sector. Among stocks, Naseej International Trading Co. (1213/NASEEJ AB), Red Sea International Co. (4230/REDSEA AB), and Tabuk Agriculture Development Co. (6040/TAACO AB), led the gainers.
- The Ministry of Finance announced public revenue of over SAR 370.4bn (USD 98.57bn) and expenditure of more than SAR 292.5bn (USD 77.84bn) in 2Q22, with a surplus of almost SAR 78bn (USD 20.76bn). It added that in 1H22, revenue stood at SAR 648.3bn (USD 172.53bn), expenditure reached SAR 512.9bn (SAR 136.50bn), while actual budget surplus reached SAR 135.4bn (USD 36.03bn). (Source: *Argaam*)
- The National Industrial Development and Logistics Program (NIDLP)'s CEO highlighted that the industrial sector attracted SAR 200bn (USD 53.22bn) investments during 2019-21. He added that the total number of industrial establishments exceeded 1,620 since early 2020, a rise of 20% in the number of licensed industrial facilities, driven by the Vision 2030. (Source: *Argaam*)
- Nayifat Finance Co. (4081/NAYIFAT AB) reported a 20% Y/Y drop in net profit after zakat and tax in 1H22 to SAR 93.3mn (USD 24.83mn), from SAR 116mn (USD 30.87mn) in the year-earlier period. The company cited a decrease in income and higher operating expenses, including staff-related costs, marketing expense and cyber security system upgrade expenses. (Source: *Argaam*)
- Leejam Sports Co. (1830/LEEJAM AB) recorded an 87% rise in 1H22 net profit after zakat and tax to SAR 82mn (USD 21.82mn) from SAR 43.9mn (USD 11.68mn) in the year-earlier period. The gym operator attributed the positive results to revenue growth by SAR 94mn (USD 25.02mn) Y/Y. (Source: *Argaam*)
- Jarir Marketing Co. (4190/JARIR AB)'s BoD declared a cash dividend of SAR 1.45 per share for 2Q22, implying a full-year yield of 4.0%. (Source: *Argaam*)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	50.90	-5.2%	282
Saudi Industrial Investment Group	26.65	-5.0%	71
Arabian Internet and Communications Services Co.	228.00	-3.6%	23
Thob Al Aseel Co	37.05	-2.8%	5
Gulf Insurance Group	26.00	-2.4%	6

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Telecom Co.	102.60	1.0%	515
Al Rajhi Bank	87.50	0.2%	359
Saudi Basic Industries Corp.	100.00	-1.6%	288
Arab Sea Information System Co.	91.10	3.2%	283
Sadr Logistics Co.	50.90	-5.2%	282

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 4, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

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## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,317	-0.1	-0.6	3.8	10.7
Abu Dhabi (ADX)	9,916	1.0	2.6	16.8	20.5
Kuwait (KSE)	7,262	0.1	-0.1	2.7	18.1
Qatar (QE)	13,377	-0.1	1.9	15.1	15.9
Oman (MSM)	4,667	0.1	3.0	13.0	12.9
Bahrain (BSE)	1,900	0.2	-0.3	5.7	7.0
DJMENA Index	785	0.1	0.9	5.1	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,145	-0.2	0.4	-13.0	20.3
US (NASDAQ 100)	12,658	-0.5	2.2	-19.1	23.9
UK (FTSE 100)	7,440	-0.1	0.2	0.7	12.7
Germany (DAX)	13,574	-0.6	0.7	-14.5	12.4
France (CAC 40)	6,472	-0.6	0.4	-9.5	13.4
Russia (MICEX)	2,054	-2.9	-7.2	-45.8	3.3
Japan (Nikkei)	28,176	0.9	1.3	-2.1	19.1
Hong Kong (HSI)	20,202	0.1	0.2	-13.7	7.6
South Korea (KOSPI)	2,491	0.7	1.6	-16.4	10.3
China (SHCOMP)	3,227	1.2	-0.8	-11.3	13.2
India (NIFTY)	17,398	0.1	1.4	0.3	21.9
Brazil (IBOV)	106,472	0.5	3.2	1.6	6.0
Turkey (BIST 100)	2,750	1.0	6.1	48.1	5.7
Egypt (EGX30)	10,043	0.0	7.2	-16.0	7.3
MSCI Emerging Markets	1,003	0.8	0.9	-18.6	11.1
MSCI World	2,752	-0.3	0.2	-14.8	17.4

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	94.9	0.8	15.2	22.0	33.1
Natural Gas (\$/mmbtu)	8.1	-0.7	50.2	116.2	142.3
Gold (\$/oz)	1,776	-0.9	1.0	-2.9	-1.6
Silver (\$/oz)	19.9	-1.4	-12.3	-14.6	-20.9
Platinum (\$/oz)	936	0.5	-9.0	-3.4	-7.1
Copper (\$/t)	7,863	1.8	-16.2	-19.3	-17.0
Zinc (\$/t)	3,595	0.5	14.3	0.1	19.0
Lead (\$/mt)	2,092	3.6	-7.2	-10.2	-14.3
Wheat (\$/bu)	776	-0.9	3.8	0.6	8.8
Corn (\$/bu)	610	0.6	13.1	2.8	20.3
Sugar (\$/lb)	17.9	2.2	-11.6	-5.0	5.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.86	0.00	2.65	0.00
Saudi Arabia	3.02	-0.01	2.11	0.15
UAE	2.79	0.08	2.42	-0.08
Kuwait	2.38	0.00	0.88	-0.49
Qatar	2.45	0.00	1.33	-0.41
Bahrain	4.14	0.00	2.63	1.28

Source: Reuters

### NOTES:

(1) Prices updated as of August 5, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Friday. S&P and NASDAQ declined 0.2% and 0.5%, respectively. Dow Jones Industrial closed 0.2% higher. In Europe, UK decreased 0.1%. Both Germany and France ended 0.6% lower.
  - Asian markets ended in the green on Friday. China and Japan gained 1.2% and 0.9%, respectively. South Korea increased 0.7%. Both Hong Kong and India closed 0.1% higher.
  - The UAE market ended mixed on Friday. Dubai decreased 0.1%, while Abu Dhabi gained 1.0%. GCC markets (excluding the UAE market) ended mostly higher on Thursday. Kuwait increased 0.1%, while Qatar declined 0.1%. Oman and Bahrain closed 0.1% and 0.2% higher, respectively.
  - US jobless claims for the week ended July 30 stood at 260K (prior: 254K; consensus: 259K). (Source: Trading Economics)
  - US Non-Farm Payrolls for July stood at 528K (prior: 398K; consensus: 250K). (Source: Trading Economics)
  - According to the Dubai Land Department, a total of 2,247 transactions were recorded during the week ending August 5. It added that the deals included 255 plots sold for AED 1.24bn (SAR 1.27bn), 1,510 apartments and villas worth AED 2.79bn (SAR 2.85bn), and mortgaged properties valued at AED 1.14bn (SAR 1.17bn). (Source: Zawya)
  - The International Air Transport Association (IATA) revealed that air traffic in the Middle East went up by 246.5% Y/Y in June 2022, showing huge growth compared to 2021, but revenue was still some way behind pre-pandemic levels. It added that while passenger numbers are well ahead of 2019, revenue per seat kilometer was still 25.5% below 2019. (Source: Zawya)
  - Bahrain's Ministry of Works announced that eighteen tenders worth more than BHD 8mn (SAR 79.42mn) were awarded for infrastructure projects in 2Q22. It added that the projects included nine for sanitation, three for roads, five for buildings and maintenance, and one in the technical services sector. (Source: Zawya)
- ### Coming Up
- US inflation rate for July (prior: 1.3% M/M, 9.1% Y/Y; consensus: 0.2% M/M, 8.7% Y/Y) will be announced on August 10. (Source: Trading Economics)
  - US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 5 (prior: +4.5mn barrels) will be announced on August 10. (Source: Trading Economics)
  - US jobless claims for the week ended August 6 (prior: 260K; consensus: 263K) will be announced on August 11. (Source: Trading Economics)

# Daily Markets Overview

7 August 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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